

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 26, 2021

BILL NUMBER: SB 262 **STATUS AND DATE OF BILL:** Introduced 01/05/2021

AUTHORS: House n/a Senate Thompson

TAX TYPE (S): Alcohol **SUBJECT:** Administration

PROPOSAL: Amendatory

The measure proposes amendment to Section 5-101 of Title 37A to require that the excise tax levied on all wine and spirits is to be collected and remitted by the Oklahoma wine and spirits wholesaler who purchases the alcoholic beverages for sale within the state except for wine shipped directly to a consumer by a winery maintaining either a Winemaker Self-Distribution License or a Direct Wine Shipper's Permit then the excise tax is to be collected and remitted by the winery maintaining the license or permit.

EFFECTIVE DATE: Emergency - July 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: An unknown increase in alcoholic beverage excise tax revenues

Feb. 26, 2021
DATE

Rick Miller
DIVISION DIRECTOR

msm

2/26/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/27/21
DATE

JJD
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT – SB 262 - [Introduced] Prepared 2/26/2021

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Currently these excise taxes are remitted by Non-Resident Sellers, the measure will require Oklahoma licensed wine and spirits wholesalers to remit the tax instead, which should lead to better tax compliance.

An unknown increase in alcoholic beverage excise tax revenues is estimated for FY 22.